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Yokohama Rubber Revises its Biodiversity Guideline

Hiratsuka, Japan—The Yokohama Rubber Co., Ltd., announced today that it has revised its Biodiversity Guideline and published the revised Guideline on the Company's Sustainability website in December 2023. This revision was made in support of the Kunming-Montreal Global Biodiversity Framework, which has global targets for biodiversity. With this revision, the Company will further accelerate company-wide efforts to achieve a nature positive* world.

[Biodiversity Guideline]

https://www.y-yokohama.com/global/sustainability/data/pdf/biodiversity_guideline_en.pdf

The Kunming-Montreal Global Biodiversity Framework, which was adopted at the 15th Conference of the Parties (COP15) to the Convention on Biological Diversity (CBD) in December 2022, sets out "a world of living in harmony with nature" as its 2050 vision and the achievement of a nature positive world as the mission for the period up to 2030. In order to achieve the targets for realizing a nature positive world, the revision clearly states that Yokohama Rubber Group will reduce negative impacts caused by its business activities while increasing positive impacts, understand and disclose the relationship between business and impacts on biodiversity and its dependency on nature by scientific approaches, and have an integrated perspective to solve social issues including human rights and climate change as well as biodiversity.

Yokohama Rubber developed the Biodiversity Guideline in 2010, and has been working to conserve biodiversity in the value chain through global tree-planting activities called the YOKOHAMA Forever Forest, activities to monitor and conserve water quality and flora and fauna at production sites, promotion of agroforestry at natural rubber farms, and awareness-raising activities for local residents. In order to achieve a nature positive world, the Company has started to participate in the Japan's 30by30 Alliance for Biodiversity and the Taskforce on Nature-related Financial Disclosures (TNFD) Forum in January 2023, prior to the revision of the Guideline.

Under the slogan for sustainability management "Caring for the Future", Yokohama Rubber is creating shared value by addressing social issues through its business activities.

*A philosophy that promotes halting the loss of biodiversity and putting it on a recovery track