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For immediate release

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Yokohama Rubber to expand passenger car tire capacity in India to 4.5 million tires

Hiratsuka, Japan—The Yokohama Rubber Co., Ltd., announced today that it is expanding passenger car tire production capacity in India to meet the increasing demands from the local market. With an additional investment of US\$82 million, the company looks to increase its annual passenger car tire production capacity in India with Yokohama India Pvt. Ltd. (YIN), its local passenger car tire manufacturing and sales subsidiary, from the current 2.8 million to 4.5 million tires. This new capacity will be installed within premises of the Visakhapatnam Plant* in the eastern part of India. The new line is scheduled to start production in the fourth quarter of 2024 and will be capable of building passenger car tires up to 22 inches.

YIN has been in operation since 2007 and has contributed to a sharp increase in sales of YOKOHAMA branded tires in the Indian market. The tires sold in India are specifically designed for Indian driving conditions. By producing quality tires that meet local market needs and expanding its sales channel, YIN has grown rapidly and has made India one of Yokohama Rubber's most important markets.

India's automobile industry has been expanding rapidly, with its total automobile sales volume in 2022 surpassing that of Japan, making India the third largest automobile market in the world. Yokohama Rubber expects this growth to continue in the future. To support this growth, the company has steadily expanded YIN's annual production capacity—from an initial 700,000 tires in 2014 to 1.53 million in 2019 and 1.96 million in 2021. From January 2023, YIN has been operating its plant at an annual capacity of 2.8 million.



Visakhapatnam Plant



Yokohama India

Outline of Yokohama India Pvt. Ltd.

Head office: Bahadurgarh Industrial Estate, Haryana, India

Established: April 2007

Business: Manufacture and sale of replacement tires for passenger cars and original equipment tires for automobile makers

Plant location: Bahadurgarh Industrial Estate, Haryana, India

Plant startup date: July 2014

Production capacity: 2.8 million tires per year

Plant site area: Approx. 100,000 square meters

***Outline of Visakhapatnam Plant**

Company name: ATC Tires AP Pvt. Ltd. (a YOHT group company)

Location: Atchutapuram Industrial Park, Visakhapatnam, Andhra Pradesh, India

Site area: Approx. 390,000 square meters

This new plant was started up in August 2022 to boost the production capacity of Yokohama Off-Highway Tires (YOHT), a Yokohama Rubber subsidiary engaged in the production and sale of tires for agricultural equipment and other off-highway tires (OHT).