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For immediate release

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Yokohama Rubber selected for inclusion in the FTSE Blossom Japan Sector Relative Index

Tokyo—The Yokohama Rubber Co., Ltd., is pleased to announce that it has been selected as a constituent stock in the FTSE Blossom Japan Sector Relative Index, an equity index designed to reflect the performance of Japanese companies that demonstrate strong environmental, social and governance (ESG) practices.

FTSE Blossom Japan Sector Relative Index was created by global index provider FTSE Russell. It is designed to be a sector neutral index that reflects the performance of Japanese companies that demonstrate strong ESG practices relative to their respective sectors. To promote the transition to a low-carbon economy, companies with particularly high greenhouse gas emissions are included in the index only if their improvement efforts are positively evaluated using Transition Pathway Initiative's (TPI) Management Quality Score. The FTSE Blossom Japan Sector Relative Index has been selected by Japan's Government Pension Investment Fund (GPIF) as one of the indices that guide its ESG-based investments.

Yokohama Rubber also is a constituent stock in two other ESG indices used by the GPIF to guide its investment in Japanese companies—the FTSE Blossom Japan Index, in which Yokohama Rubber has been a constituent for five straight years, and the S&P/JPX Carbon Efficient Index. The Company's stock also has been included in the FTSE4Good Index Series, a global family of ESG-based investment indices, for 17 straight years.

Yokohama Transformation 2023 (YX2023), Yokohama Rubber's medium-term management plan for fiscal years 2021–2023, includes ESG initiatives that are based on the concept of “Caring for the Future.” Yokohama Rubber believes that conducting business activities aligned with its ESG initiatives will help resolve social issues and lead to continued increases in its corporate value.

* Please refer to the following hyperlink for more information about the FTSE Blossom Japan Index Series:
<http://www.ftse.com/products/indices/blossom-japan>