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For immediate release

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Yokohama Rubber to Expand Passenger-Car Tire Production Capacity in India

Tokyo – The Yokohama Rubber Co., Ltd., announced today that it will expand the production capacity of its passenger-car tire manufacturing and sales subsidiary in India—Yokohama India Pvt. Ltd. (Yokohama India). The expansion will boost Yokohama India's annual production capacity from 700,000 to 1,530,000 tires, an increase of 830,000. With growth in India's automobile market driving strong sales of tires, the Company decided to expand local production capacity to avoid capacity shortfalls over the medium term. The total planned investment will come to 3.8 billion rupees (about ¥6.6 billion). Construction of the new facilities is expected to start in March this year, with production scheduled to begin in the fourth quarter of 2019.

Yokohama Rubber established Yokohama India in April 2007 as a tire sales subsidiary. The subsidiary began local production of passenger-car radial tires in July 2014 after completion of its tire plant at the Bahadurgarh Industrial Estate in the state of Haryana. The plant's new facility will manufacture original equipment tires for local car makers as well as replacement tires, including tires for passenger cars and SUV tires.

■ Outline of Yokohama India

Representative: Yoshiaki Mori

Head office: Gurugram, Haryana

Established: April 2007

Plant location: Haryana Bahadurgarh Industrial Estate

Plant site area: Approx. 100,000 square meters (about 25 acres)

Start-up date: July 2014

Products: Replacement tires for passenger cars

Production capacity: Currently 700,000 tires per year, 1,530,000 after expansion
(new facilities expected to come on line in fourth quarter of 2019)

Employees: 474 (as of December 2017)



Yokohama India Pvt. Ltd.