

NEWS RELEASE



YOKOHAMA

March 24, 2009
For immediate release

Contact:
Corporate Communications Dept.
The Yokohama Rubber Co., Ltd.
36-11, Shimbashi 5-chome
Minato-ku, Tokyo 105-8685
Phone: 81-3-5400-4531
Fax: 81-3-5400-4570

Yokohama Rubber Announces Further Lowering of Full-Year Projections for Sales and Earnings

Tokyo—The Yokohama Rubber Co., Ltd., announced today that its sales and earnings in the fiscal year to March 31, 2009, will be lower than the projections announced on January 21, 2009. Management now projects consolidated net sales of 520.0 billion yen, down 5.7% from the previous fiscal year; consolidated operating income of 11.5 billion yen, down 65.3%; and a consolidated net loss of 8.0 billion yen, down from a consolidated net profit of 21.1 billion yen in the previous fiscal year. The revised projection for net sales is 0.6% lower than the projection Yokohama announced on January 21; the projection for operating income 17.9% lower; and the projected net loss is 1.0 billion yen larger.

Yokohama attributes the downward revision in its sales projection to a worse-than-expected deterioration of demand in markets worldwide. Profitability is suffering, meanwhile, from the decline in net sales and from production adjustments necessitated by declines in unit sales volume.

Sales and Earnings Projections for the Fiscal Year to March 31, 2009

¥ million

Consolidated				
	Revised projection	Projection announced on January 21, 2009	Percent reduction	Result in previous year
Net sales	¥520,000	¥523,000	−0.6%	¥551,431
Operating income	¥11,500	¥14,000	−17.9%	¥33,118
Net income	¥ (8,000)	¥(7,000)	—	¥21,060
Parent company				
	Revised projection	Projection announced January 21, 2009	Percent reduction	Result in previous year
Net sales	¥340,000	¥352,000	−3.4%	¥364,490
Operating income	¥(2,500)	¥1,000	—	¥19,525
Net income	¥(4,500)	¥(2,000)	—	¥4,773

横浜ゴム株式会社 広報部広報・IRグループ

〒105-8685 東京都港区新橋5-36-11 TEL:(03) 5400-4531 FAX:(03) 5400-4570

THE YOKOHAMA RUBBER CO., LTD. CORPORATE COMMUNICATIONS DEPT.

36-11, Shimbashi 5-chome, Minato-ku, Tokyo 105-8685, Japan Telephone: 81-3-5400-4531 Facsimile: 81-3-5400-4570