

NEWS RELEASE



YOKOHAMA

October 26, 2007
For immediate release

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Yokohama Rubber Revises Earnings Projections Upward

Tokyo—Yokohama Rubber Co., Ltd., announced today that it has revised upward its projections for consolidated earnings in interim fiscal period from April 1 to September 30, 2007. The new projections call for interim operating income to increase 3.5-fold over the same period of the previous year, to ¥11.5 billion, and for interim net income to increase 3.7-fold, to ¥12.5 billion. Yokohama's revised projection for operating income is 27.8% higher than the projection announced on August 9, and the revised projection for net income is 66.7% higher. The company's projection of a 13.3% increase in net sales, to ¥252.0 billion, is unchanged from the earlier projection.

Occasioning the upward revision in projected profitability were stronger-than-expected sales growth in markets outside Japan, improvements in the structure of earnings in Yokohama's North American tire operations, and the weaker-than-expected yen. The upward revision in projected net income reflects a larger-than-expected tax benefit realized in connection with the improved profitability in Yokohama's North American tire operations. Yokohama will announce updated projections for full-year sales and earnings when it releases its interim results on November 9.

Consolidated

¥ million

	Revised projection	Projection announced on August 9	Percent increase	Result in first half of previous year
Interim net sales	252,000	252,000	—	222,440
Interim operating income	11,500	9,000	27.8%	3,304
Interim net income	12,500	7,500	66.7%	3,361

Parent company

¥ million

	Revised projection	Projection announced on August 9	Percent increase	Result in first half of previous year
Interim net sales	179,000	179,000	—	155,639
Interim operating income	13,000	11,000	18.2%	5,037
Interim net income	7,500	5,500	36.4%	5,512

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