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For immediate release

Contact:
Corporate Communications Dept.
The Yokohama Rubber Co., Ltd.
36-11, Shimbashi 5-chome
Minato-ku, Tokyo 105-8685
Phone: 81-3-5400-4531
Fax: 81-3-3432-8430

Yokohama Rubber Raises Forecasts for First Half of Fiscal 2006

TOKYO, AUGUST 9, 2005--The Yokohama Rubber Co., Ltd., today announced that it has revised its forecasts for net income for the first half of fiscal 2006 (April 1 to September 30, 2005), as well as for the fiscal year as a whole (ending March 31, 2006). The changes reflect tax benefits realized in the first half resulting from a loss on the valuation of stocks of a consolidated North American subsidiary closed during the previous fiscal year.

Revised Forecasts for First Half of Fiscal 2006

(Millions of yen)

	Revised forecasts	Initial forecasts (Announced on May 12, 2005)	Change	Results for first half of fiscal 2005
Net sales	195,500	195,500	-	189,722
Operating income	4,500	4,500	-	4,325
Net income	12,000	1,000	1100%	719

Revised Forecasts for Fiscal 2006

(Millions of yen)

	Revised forecasts	Initial forecasts (Announced on May 12, 2005)	Change	Results for fiscal 2005
Net sales	445,000	445,000	-	419,789
Operating income	24,000	24,000	-	20,955
Net income	22,000	11,500	91%	11,322

横浜ゴム株式会社 広報部 広報・IRグループ
〒105-8685 東京都港区新橋5丁目36番11号 TEL:(03) 5400-4531 FAX:(03) 3432-8430

THE YOKOHAMA RUBBER CO., LTD. CORPORATE COMMUNICATIONS DEPT.
36-11, Shimbashi 5-chome, Minato-ku, Tokyo 105-8685, Japan Telephone: 81-3-5400-4531 Facsimile: 81-3-3432-8430