

NEWS RELEASE



YOKOHAMA

December 15, 2005
For immediate release

Contact:
Corporate Communications Dept.
The Yokohama Rubber Co., Ltd.
36-11, Shimbashi 5-chome
Minato-ku, Tokyo 105-8685
Phone: 81-3-5400-4531
Fax: 81-3-3432-8430

New Company to Control Tire and MB Operations in China

Tokyo – The Yokohama Rubber Co., Ltd., today announced that on November 14 it established Yokohama Rubber (China) Co., Ltd., in the city of Shanghai, China, to exercise overall control of its tire and multiple-business (MB) operations in China. Established as a holding company to cope in a more timely manner with needs arising from its business expansion in China as well as growth and other changes in the Chinese market, the company will finance two new joint ventures: Shandong Yokohama Rubber Industrial Products Co., Ltd., producing and selling conveyor belts, and Yokohama Tire Sales (Shanghai) Co., Ltd., selling tires, both to be established in early 2006.

Yokohama Rubber has already established three companies in China: Hangzhou Yokohama Tire Co., Ltd., producing and selling tires for passenger cars; Yokohama HAMATITE (Hangzhou) Co., Ltd., producing and selling sealant for passenger cars; and Yokohama Hoses & Coupling (Hangzhou) Co., Ltd., assembling and selling high-pressure hoses. Those three and any companies established in the future will be under the umbrella of the holding company.

Outline of Yokohama Rubber (China) Co., Ltd.

Business:	Overall control of Yokohama Rubber's subsidiaries in the tire and MB markets in China
Capitalization	\$30 million
Representatives:	Chairman, Tooru Kobayashi (a corporate officer of Yokohama Rubber) President, Ichiro Kondo (a corporate officer of Yokohama Rubber)
Location:	Shanghai City, China
Establishment:	November 14, 2005

横浜ゴム株式会社 広報部 広報・IRグループ
〒105-8685 東京都港区新橋5丁目36番11号 TEL:(03) 5400-4531 FAX:(03) 3432-8430

THE YOKOHAMA RUBBER CO., LTD. CORPORATE COMMUNICATIONS DEPT.
36-11, Shimbashi 5-chome, Minato-ku, Tokyo 105-8685, Japan Telephone: 81-3-5400-4531 Facsimile: 81-3-3432-8430