

11-year Key Financial and Non-Financial Data

Years ended December 31

Unit	Japan GAAP				IFRS							
	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	
Financial Data												
Profit and Loss												
Sales revenue	(Billions of yen)	601.6	625.2	629.9	596.2	646.3	650.2	650.5	551.1	670.8	860.5	985.3
Business profit	(Billions of yen)	56.6	59.1	54.5	42.3	58.3	59.3	50.1	35.9	62.2	70.1	99.1
Business profit margin	(%)	9.4	9.4	8.7	7.1	9.0	9.1	7.7	6.5	9.3	8.1	10.1
Profit attributable to owners of parent	(Billions of yen)	35.0	40.5	36.3	18.8	40.0	35.6	42.0	26.3	65.5	45.9	67.2
Financial Position												
Total assets	(Billions of yen)	653.6	734.5	710.7	903.0	920.8	855.8	907.6	860.4	985.0	1,151.1	1,600.5
Interest-bearing debt	(Billions of yen)	175.3	184.3	190.9	336.4	315.6	260.4	239.9	207.8	177.2	238.7	469.4
Equity attributable to owners of the parent	(Billions of yen)	270.8	323.6	339.0	348.8	379.8	374.0	418.9	415.5	525.3	614.4	739.6
Management Indicators												
Ratio of equity attributable to owners of parent*1	(%)	41.4	44.1	47.7	38.6	41.2	43.7	46.2	48.3	53.3	53.4	46.2
Return on assets*2	(%)	5.8	5.8	5.0	2.3	4.4	4.0	4.8	3.0	7.1	4.3	4.9
Return on equity*3	(%)	14.7	13.6	11.0	5.5	11.1	9.5	10.6	6.3	13.9	8.1	9.9
D/E ratio*4	(Times)	0.65	0.57	0.56	0.96	0.83	0.70	0.57	0.50	0.34	0.39	0.63
Cash Flows												
Cash flows from operating activities	(Billions of yen)	46.7	59.0	57.5	75.4	60.5	82.8	75.4	78.3	68.3	39.2	159.7
Cash flows from investing activities	(Billions of yen)	(44.6)	(53.7)	(55.1)	(166.5)	(29.7)	(43.1)	(43.6)	(27.9)	(4.5)	(46.4)	(344.0)
Free cash flows	(Billions of yen)	2.1	5.3	2.5	(91.1)	30.7	39.7	31.7	50.4	63.8	(7.1)	(184.3)
Cash flows from financing activities	(Billions of yen)	8.5	(0.1)	(6.4)	100.2	(28.1)	(64.9)	(35.5)	(46.6)	(55.2)	35.2	205.8
Investment												
Capital expenditures*5	(Billions of yen)	33.5	55.3	50.9	35.9	39.9	46.9	51.3	28.4	38.8	54.9	62.4
Depreciation & Amortization*5	(Billions of yen)	24.0	27.4	31.4	33.2	34.6	36.8	36.0	37.5	38.3	41.9	49.8
R&D expenses	(Billions of yen)	12.6	13.4	14.2	14.5	15.1	15.2	15.0	14.1	15.3	16.0	18.0
Return on Invested Capital	(%)	7.2	8.1	7.3	3.0	5.7	6.1	6.5	4.5	8.2	5.2	5.3
Dividends per share												
Annual	(yen)	22	26	39*7	52	62	62	64	64	65	66	84
Dividend payout ratio*6	(%)	20.31	10.37	17.25	44.38	24.87	27.91	24.46	39.00	15.91	23.05	20.03
Earnings per share	(yen)	108.32	250.67	226.07	117.17	249.32	222.12	261.61	164.09	408.47	286.38	419.32
Non-financial Data												
Business												
Patents		4,589	4,868	4,941	5,109	5,480	5,675	5,956	6,291	6,009	6,242	6,479
Tire production volume*8	(thousand tons)	596	668	681	662	685	678	866	799	962	1,000	955
Environment												
Greenhouse gas emissions Scope 1-2 (consolidated)*9	(thousand tons)	610	685	697	714	716	720	1,270	1,155	1,300	1,241	1,082
Greenhouse gas emissions Scope 3 (consolidated)	(thousand tons)	23,301	30,844	23,831	23,920	23,237	22,055	24,155	22,578	25,701	26,661	25,718
Total energy consumption*10	(MWh)	—	1,231,611	1,313,523	1,341,111	1,353,082	1,333,451	1,787,203	1,678,571	1,879,142	1,837,184	1,726,924
Total amount of waste (consolidated)	(tons)	18,165	30,967	32,901	35,782	43,991	53,044	52,564	48,275	51,884	48,865	54,632
Recycling rate (consolidated)	(%)	93	97	96	91	97	95	96	95	95	98	97
Total water withdrawal (consolidated)	(thousand m ³)	8,525	8,660	8,682	8,925	8,266	8,102	8,718	8,036	8,494	8,247	9,164
Biodiversity preservation activity implementation rate at production sites	(%)	32	32	40	41	43	47	49	49	50	50	50
Number of production sites implementing biodiversity preservation activities		10	10	12	14	18	20	21	21	21	21	21
Cumulative number of trees planted and saplings provided under YOKOHAMA Forever Forest Activities		487,384	602,232	682,394	756,039	853,047	943,788	997,401	1,039,318	1,089,655	1,197,915	1,242,307
Cumulative CO ₂ absorption and fixation volume	(tons)	329	447	576	711	858	1,009	1,173	1,358	1,576	1,649	1,888
Employees												
Total number of employees (consolidated)		19,770	21,441	22,187	24,610	25,439	26,274	27,428	27,252	27,222	28,468	33,617
Total number of employees (non-consolidated)		5,336	5,316	5,263	5,242	5,245	5,473	5,543	5,574	5,257	5,399	5,480
Percentage of female employees (non-consolidated)	(%)	6.3	6.6	6.6	6.7	6.8	7.1	7.3	7.4	7.5	7.2	7.3
Percentage of persons with disabilities (domestic)*11	(%)	2.1	2.1	2.0	2.3	2.2	2.2	2.4	2.5	2.6	2.7	2.6
Number of employees taking childcare leave (non-consolidated)		10	15	30	31	30	35	37	40	35	42	41
Rate of lost-worktime injuries (consolidated)*12		0.59	0.08	0.38	0.60	0.50	0.36	0.30	0.24	0.18	0.28	0.28

*1. Ratio of equity attributable to owners of parent = Total equity attributable to owners of parent / Total assets × 100

*2. Return on assets = Profit attributable to owners of parent / Assets (average of previous and current fiscal period) × 100

*3. Return on equity = Profit attributable to owners of parent / Total equity attributable to owners of parent (average of previous and current fiscal period) × 100

*4. Debt-to-equity ratio = Interest bearing debt / Total equity attributable to owners of parent

*5. From 2019 onwards, depreciation on right-of-use assets is excluded due to the application of IFRS 16 Leases.

*6. Payout ratio = Dividend per share / Earnings per share

*7. On July 1, 2015, the Company conducted a one-for-two reverse stock split.

*8. Total volume based on tire product weight

*9. From FY2019 onwards, emissions of greenhouse gases Scope 1 and 2 include the emissions of Yokohama TWS before the merger.

*10. Calculated and disclosed since FY2014

*11. Four companies, The Yokohama Rubber Co., Ltd., Yokohama Peer Support Co., Ltd., Yokohama Tire Japan Co., Ltd., Yokohama Industrial Products Japan Co., Ltd.

*12. An indicator of the frequency of occupational accidents, expressed as the number of employees experiencing lost worktime due to occupational accidents per million total hours worked