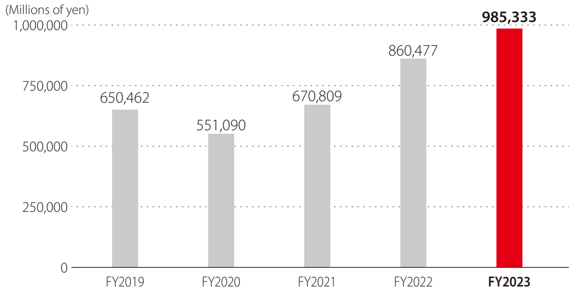
Financial & Non-Financial Highlights

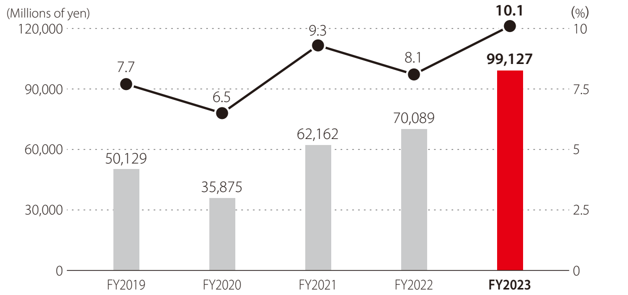
Financial Highlights

Sales Revenue



Sales revenue reached a record high of ¥985,333 million (14.5% increase year on year), reflecting the expanded sales of high value-added products such as ADVAN and GEOLANDAR, the spread of price rise, and the influence from the yen's gradual fall in the foreign exchange market, as well as the effect of the new consolidation of Y-TWS's performance in the tire business.

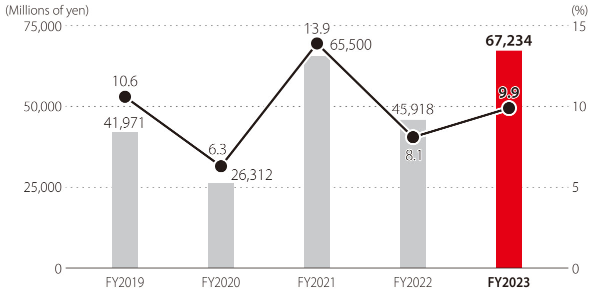
Business Profit / Business Profit Margin



Business profit ■ Business profit margin

Business profit increased as much as 41.4% year on year to ¥99,127 million, reflecting the improvement of costs such as ocean freight and adherence to price discipline, despite an increase in unrealized profit on inventories and transient expenses due to the acquisition of TWS. The business profit margin increased 2.0 points year on year to 10.1%, exceeding 10% for the first time.

Profit Attributable to Owners of Parent / ROE (Return on Equity)*1

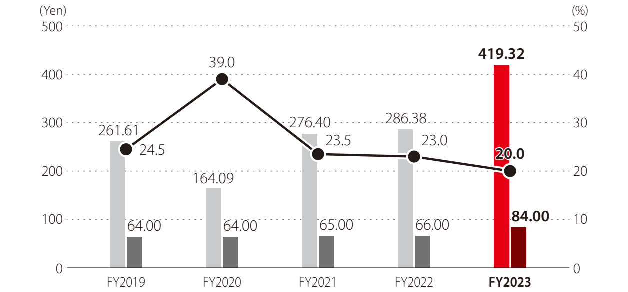


Profit attributable to owners of parent
ROE (return on equity)

Profit attributable to owners of parent increased 46.4% year on year to ¥67,234 million due to recording proceeds from the sale of a subsidiary involved in tire sales in the US.
ROE (return on equity attributable to owners of parent) greatly improved, increasing 1.8 points year on year to 9.9%.

1 ROE (return on equity) = Profit attributable to owners of parent / Average total equity attributable to owners of the parent × 100
* Simple average of amounts at beginning and end of year

Net Income per Share / Cash Dividends per Share / Consolidated Payout Ratio*2

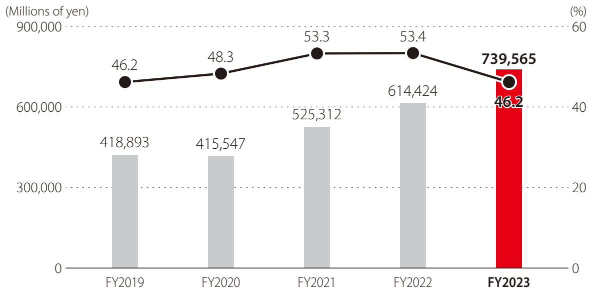


Net income per share ■ Cash dividends per share ■ Consolidated payout ratio

Net income per share was ¥419.32, an increase of ¥132.94 year on year. Cash dividends per share were ¥84, an ¥18 year-on-year increase. The consolidated payout ratio was 20.0%, a year-on-year decrease of 3.0 points.

(Note) Net income per share and the consolidated payout ratio in fiscal 2021 are calculated based on an amount that excludes extraordinary factors such as the sales of the head office and the Hamatite business.
*2 Consolidated payout ratio = Cash dividends per share / Net income per share

Total Equity Attributable to Owners of Parent / Ratio of Equity Attributable to Owners of Parent*3

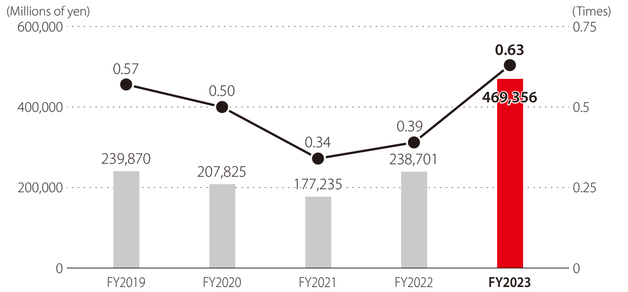


Total equity attributable to owners of parent
Ratio of equity attributable to owners of parent

Equity attributable to owners of parent rose ¥125,141 million compared with the end of the previous fiscal year to ¥739,565 million because of an increase in retained earnings and other components of equity. The ratio of equity attributable to owners of parent decreased 7.2 points year on year to 46.2% due to increase in interest-bearing debt.

*3 Ratio of equity attributable to owners of parent = Total equity attributable to owners of the parent / Total assets × 100

Interest-bearing Debt / D/E Ratio (Debt-to-equity ratio)*4



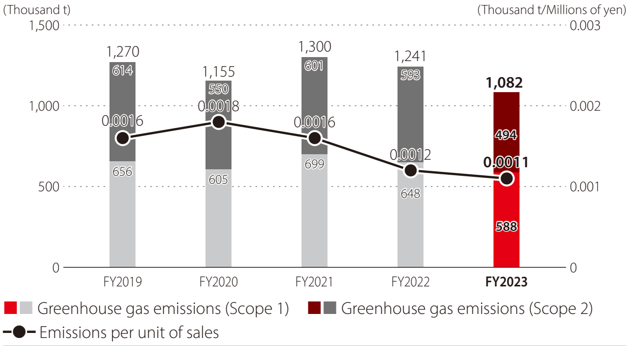
Interest-bearing debt ■ D/E ratio (debt-to-equity ratio)

Interest-bearing debt increased ¥230,655 million year on year to ¥469,356 million. Interest-bearing debt as a percentage of total assets of the Yokohama Rubber Group was 29.3% (as of December 31, 2023). The D/E ratio (debt-to-equity ratio) increased 0.24 points to 0.63 times.

*4 D/E ratio (debt-to-equity ratio) = Interest-bearing debt / Total equity attributable to owners of the parent

Non-Financial Highlights

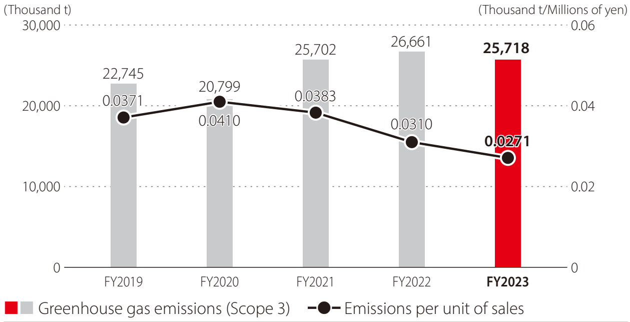
Greenhouse Gas Emissions (Scope 1-2) (Consolidated)



Greenhouse gas emissions (Scope 1 and Scope 2) decreased year on year, with Scope 1 emissions decreasing 9.3% and Scope 2 emissions decreasing 17%, as a result of promoting reduction efforts. Emissions per unit of sales of Scope 1 and Scope 2 showed slight improvement.

(Note) Actual greenhouse gas emissions of each fiscal year (Scope 1 and 2) include actual emissions from Yokohama TWS before its merger.

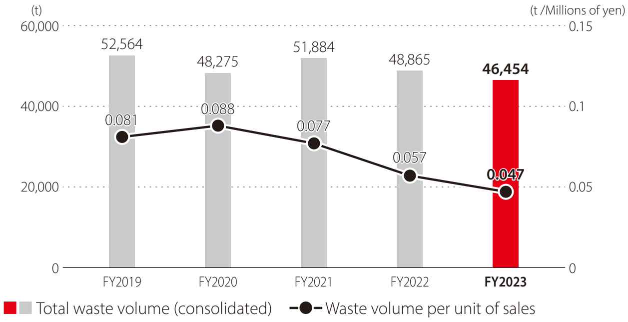
Greenhouse Gas Emissions (Scope 3) (Consolidated)



Greenhouse gas emissions (Scope 3) decreased 4% year on year due to decrease in category 1 (purchased goods and services), category 11 (use of sold products), etc. Emissions per unit of sales of Scope 3 improved 13% year on year.

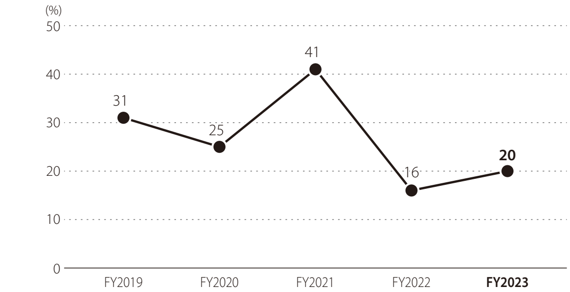
(Note) Actual greenhouse gas emissions of each fiscal year (Scope 3) do not include actual emissions from Yokohama TWS before its merger. In addition, there were no actual emissions classified in the categories of 8, 13 or 14.

Total Waste Volume (Consolidated)



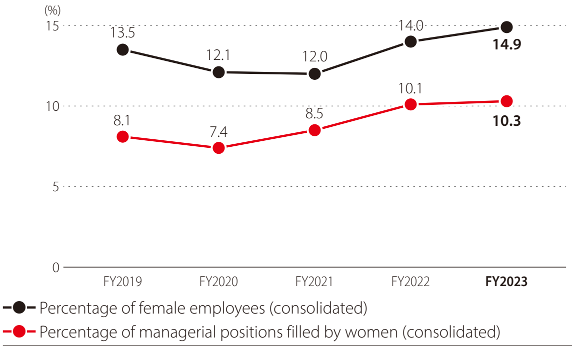
As a result of Group-wide efforts to strengthen waste reduction and resource recycling, total waste volume decreased 5% year on year.

Percentage of Women Employed in Comprehensive Work Positions (Non-Consolidated)



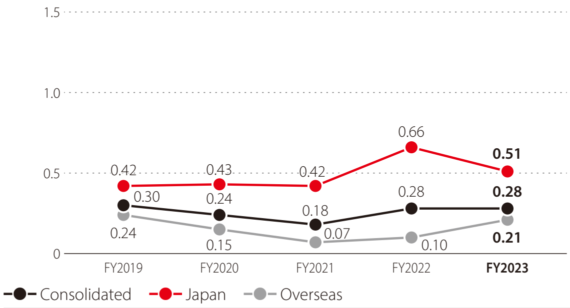
As result of aiming to improve the percentage of women employed in comprehensive work positions to promote Diversity & Inclusion, the percentage of women employed in comprehensive work positions (non-consolidated) rose 4 points year on year to 20%.

Percentage of Female Employees (Consolidated) / Percentage of Managerial Positions Filled by Women (Consolidated)



As a result of positioning the promotion of active participation by women as one of the important measures and promoting the creation of a workplace in which all women can play an active role, the percentage of both female employees and managerial positions filled by women increased year on year in fiscal 2023 results.

Lost-Time Injury Frequency Rate (LTIFR)



As a result of ongoing efforts to reduce the lost-time injury frequency rate (LTIFR) globally, the LTIFR remained at 0.28.