

News Release and Timely Disclosure on Progress of YX2026

News Release

March 18, 2024

Yokohama Rubber to build a new passenger car tire plant in Mexico

Yokohama Rubber decided to build a new plant in order to promote its "Product and Regional Strategies" and to strengthen its capacity to supply tires to the North American market. Construction of the new plant will start in the second quarter of 2024, and production is scheduled to start in the first quarter of 2027.

<https://www.y-yokohama.com/release/pdf/2024031815mg001.pdf>

May 14, 2024

Yokohama Rubber to expand motorsports tire production capacity at its Mishima Plant

Aiming to maximize the ratio of high value-added tires, the Company will expand the production lines of 18-inch and larger motorsports tires.

<https://www.y-yokohama.com/release/pdf/2024051410mg001.pdf>

July 1, 2024

Yokohama Rubber to build a new passenger car tire plant in China; Increasing local capacity for supplying the growing Chinese market

The construction of the new plant is in response to a request by the Chinese government to relocate the existing plant in Hangzhou and construct a new plant in the Hangzhou Qiantang New Area as an urban renewal project. Production at the new plant is scheduled to start in the second quarter of 2026. This is the first plant to be built as part of the "1-year plant" challenge, which is part of our growth strategy for consumer tires.

<https://www.y-yokohama.com/release/pdf/2024070110mg003.pdf>

July 22, 2024

Yokohama Rubber to acquire Goodyear's Off the Road tire business

Signed an agreement to acquire the Off the Road Tire (OTR) business of the Goodyear Tire & Rubber Company in the United States as a strategic investment under our "Programmatic M&A" strategy for growth of the OHT Business, a business which is a driver of growth for the Company.

<https://www.y-yokohama.com/release/pdf/2024072216mg001.pdf>

Timely disclosures

March 18, 2024

Notice of Sale of Investment Securities

Revenue from sales of cross-shareholdings was approximately ¥52.5 billion compared to the target of approximately ¥60 billion, demonstrating favorable progress.

https://www.y-yokohama.com/ir/pdf/document/disclosure_59.pdf (Japanese only)

May 14, 2024

Notice of Sale of Investment Securities

Revenue from sales of cross-shareholdings was approximately ¥63.8 billion compared to the target of approximately ¥60 billion, signifying that the target was achieved.

https://www.y-yokohama.com/ir/pdf/document/disclosure_63.pdf (Japanese only)