

Verification Statement



13 July 2018

Mr. Tadanobu Nagumo
Chairman and Representative Member of the Board
The Yokohama Rubber Co., Ltd.

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by The Yokohama Rubber Co., Ltd. (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the assertion"). The objective of this verification is to confirm that the assertion in the Organization's applicable scope has been correctly calculated and reported in the assertion in conformance with the criteria, and to express our views as a third party.

Scope

The scope of verification is limited to the assertion at the Organization and its domestic production sites and offices, and its overseas production sites. GHG emissions included in this performance data are Scope 1 and 2: energy-related CO₂ emissions, and Scope 3 excluding category 8 and 14 for the sites and the products defined by the Organization. Scope 1 and 2, water usage and effluent discharge are for 41 domestic and overseas production sites, Industrial waste generation are for 39 domestic and overseas sites.

The period subject to report is from 1 January 2017 to 31 December 2017.

Procedure of Verification

The assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the assertion: On-site verification, review of vouchers at Shinshiro Plant, Shinshiro-Minami Plant, and Yokohama Mold Co., Ltd., and analytical procedures and interviews carried out at Hiratsuka Factory for the other sites in the scope of verification.

The criteria for this review are based on GHG Emissions Calculation and Reporting Manual Ver. 4.3.1, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3 and the calculation rules and procedures of Greenhouse Gas Emissions specified by the Organization.

Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's assertion (Scope 1 : 362,510 t-CO₂, Scope 2 : 353,778 t-CO₂, Scope 3 : 23,236,784 t-CO₂) was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc
Senior Executive & Business Manager
Certification and Business Enhancement

Yuji Takeuchi

Signed:

