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For immediate release

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## **Regarding the relocation of Yokohama Rubber's head office and concentration of core functions' management**

Tokyo—The Yokohama Rubber Co., Ltd., is moving head office functions from Tokyo's Minato Ward to its Hiratsuka Factory in Hiratsuka City in Kanagawa Prefecture. The relocation is aimed at increasing operating efficiency by bringing management of core functions together in one site while also promoting work-style reforms. Meanwhile, some functions, including sales and marketing departments, are moving to a new office in Tokyo. The relocation and concentration of management are scheduled to be completed in March 2023.

The automotive industry is entering a period of dynamic change being brought about by the emergence of CASE\*<sup>1</sup>, MaaS\*<sup>2</sup>, and digital transformation (DX). To survive and prosper in this dynamically changing business environment, Yokohama Rubber is bringing management of its planning, production, sales, technology, and logistics functions together in one location at its Hiratsuka Factory. This concentration will facilitate more efficient inter-departmental discussions and speed up decision-making. The Company also will continue promoting work-style reforms, such as the use of remote work, which has been advanced in response to the COVID-19 pandemic.

The new Tokyo office will serve as the headquarters for subsidiaries Yokohama Tire Japan Co., Ltd., and Yokohama Industrial Products Japan Co., Ltd., and for certain Yokohama Rubber sales and marketing departments.

### **New location of Group corporate headquarters (Hiratsuka Factory)**

2-1 Oiwake, Hiratsuka City, Kanagawa Prefecture

### **New Tokyo office**

15-3 Konan 2-chome, Minato-ku, Tokyo  
Shinagawa Intercity Tower C 13th Floor

### **Relocation completion date**

End-March 2023

\*1: Acronym for Connected, Autonomous, Shared & Services (short for car-sharing and related services, or in some cases sharing only), and Electric (for e-cars).

\*2: Acronym for Mobility as a Service. The provision through packaged search, reservation, payment, and other related functions of optimal combinations of public transport and other mobility services for addressing the mobility needs of local residents and travelers.