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Yokohama Rubber Signs United Nations Global Compact

Tokyo - The Yokohama Rubber Co., Ltd., announced today that it signed in May the United Nations Global Compact (GC), a UN initiative encouraging companies to conduct their business activities with sustainability and responsibility. Yokohama also joined the Global Compact Japan Network (GC-JN), consisting of companies and organizations that have signed the GC. In so doing, Yokohama Rubber embraces and will support and observe the GC's ten principles of Corporate Social Responsibility (CSR) in the areas of human rights, labor, environment and anti-corruption.

Launched in 2008, the goal of Yokohama's CSR Management Vision is to "build a trusted identity as a contributing member of the global community." Since fiscal year 2011 the company has carried out its activities in line with seven pillars of critical issues, including promoting environmental management and creating safe, healthy workplaces, based on ISO 26000, the recognized international standard for Social Responsibility (SR). Yokohama signed the GC in part because the ten GC principles and the basic concepts under ISO 26000 have much in common. In addition, emphasizing the increasingly global nature of its business, Yokohama intends to manifest its CSR activities widely to the world by signing the internationally well-recognized GC. In fact, its employees had already participated ten times, in the fall of 2011 and spring of 2012, in volunteer tours and restoration work on Oshima in Kesennuma, Miyagi Prefecture, planned by GC-JN – increasing the company's understanding of the GC. Yokohama will continue to take part in volunteer activities sponsored by GC-JN.

First announced by then UN Secretary-General Kofi Annan in 1999 and officially launched at UN Headquarters in New York in 2000, the UN Global Compact is the world's largest CSR initiative. Approximately 145 countries and more than 9,500 companies/organizations (about 6,500 of which are companies) participate in it. GC-JN is a local network inaugurated in 2003. In 2011 it became a general incorporated association. Currently, with participants from more than 153 companies and organizations, it functions as a platform for the integration of CSR and business.