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For immediate release

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Yokohama Rubber Raises Forecasts for First Half of Fiscal 2005

The Yokohama Rubber Co., Ltd., has raised its forecasts for the first half of fiscal 2005 (April 1 through September 30, 2004). The Company presented its initial projections on August 10 when announcing first-quarter results. The changes reflect higher tire sales volume overseas and improved revenues and earnings at domestic and overseas tire subsidiaries. The Company will announce its full-year forecasts on November 11.

(Millions of yen)

	Revised forecasts	Initial forecasts	Change	Results for first half of fiscal 2004
Net sales	189,000	186,000	1.6%	181,963
Ordinary income	3,000	2,000	50.0%	2,734
Net income	700	500	40.0%	1,487